

# ZUKUNFTSPAKET: HOW GERMANY WILL RESCUE ITS CAR INDUSTRY

## FINANCIAL INSTRUMENTS



€130 bn package out of which €50 bn are part of the zukunftspaket ensuring competitiveness of the economy



value added tax reduced from 19% to 16% until the end of 2020

## POLITICAL AIMS



boost the German economy after the Coronavirus downturn



prepare it for future challenges (e.g. climate change, digital)

## THE ROAD TO GREENER MOBILITY

The German government intends to foster the transition of the economy towards greener mobility through a mix of financial incentives, tax rebates and public investment in infrastructure.

### 1 FLEET RENEWAL

specific measures promote fleet renewal of social services & craftsmen.

### 2 MOTOR VEHICLE TAX EXEMPTION

the motor tax vehicle tax exemption for EVs will be granted until the end of 2025 and apply until 2030.

### 3 ENVIRONMENT BONUS (X2)

EVs below €40,000 are now eligible to a total discount of €9,000.



### 4 TECHNOLOGICAL INNOVATION

€1 bn per year in 2020 & 2021 are allocated to foster new technologies.



### 5 HYDROGEN



€7 bn are set to be invested in hydrogen.

### 6 PAYMENT METHOD



the government intends to harmonised payment methods at charging stations.

### 7 CHARGING STATIONS

€2.5 bn will be invested to expand the charging infrastructure and gas stations will be required to offer EV chargers.



### 8 SHIPS & AIRCRAFTS

€1 bn will be spent for shipping related measures and the government aims at boosting the transition to new aircrafts with lower emissions.



### 9 RAILWAYS



additional €5 bn will be made available to support the modernisation and electrification of railways.

